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MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN

Vivekananda College –Delhi University
And

Kuma Mahaji
Offg. Principal
VIVEKANANDA COLLEGE
Vivek Vihar, Delhi-11009

INSTITUTE FOR INDUSTRIAL DEVELOPMENT (IID)

Under the Aegis of
M/s SAMADHAN SAMITI
FOR

ENTREPRENEURSHIP, SKILL DEVELOPMENT AND
INDUSTRIAL SOLUTIONS

For Institute for Industrial Development

[Signature]

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MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



विवेकानन्द कॉलेज
VIVEKANANDA COLLEGE

(दिल्ली विश्वविद्यालय)
(UNIVERSITY OF DELHI)

विवेक विहार, दिल्ली-110095
Vivek Vihar, Delhi-110095

GRADE 'A' ACCREDITED By NAAC

AND

INSTITUTE FOR INDUSTRIAL DEVELOPMENT (IID)



Under the Aegis of

**M/s SAMADHAN SAMITI
FOR**

**ENTREPRENEURSHIP, SKILL DEVELOPMENT AND
INDUSTRIAL SOLUTIONS**

Swamdhay

Offg. Principal
VIVEKANANDA COLLEGE
Vivek Vihar, Delhi-110095

For Institute for Industrial Development



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) signed on 23rd day of September year 2021 Hereinafter collectively called as the "Parties"

1. THE FIRST PARTY

Vivekananda College (NAAC accredited 'A' grade) is a constituent college of the University of Delhi and is one of the largest colleges of East Delhi that has been providing opportunities for higher education to women in the trans-Yamuna area since 1976. A multi-facility premier institution with qualified academicians imparting education in diverse fields, the college has a reputation for outstanding performance in academics. It attracts some of the most hard-working undergraduates every year, not simply because of its reputation in East Delhi, but more importantly because of its dedicated faculty. Several faculty members are renowned scholars in their fields. Furthermore, concerted efforts are being made to improve upon its infrastructure and facilities. Over the years, both graduate and post graduate students from Vivekananda College have performed well in life. Quite a few students have been readily admitted in renowned universities and have good jobs. Vivekananda College is situated in Vivek Vihar, Delhi - 110095, (Hereinafter called the 'First Party' or College, which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assignors)

AND

2. THE SECOND PARTY:

The Institute for Industrial Development (IID), an incubator under the public private partnership with Ministry of Micro, Small and Medium Enterprises and Samadhan Samiti, having its office at Gandhi Darshan, KVIC Pavilion, Rajghat New Delhi. It primarily discharges its responsibilities for online and offline training of Entrepreneurship development on behalf of Ministry of MSME, as incubator in the field of Entrepreneurship development. The training is through online portal and mobile apps. (Hereinafter called the 'Second Party' or IID, which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assignors)

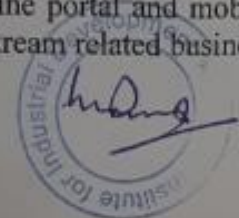
It is also a START UP Incubator promoted by Govt. of Uttar Pradesh and set up under PPP mode to educate, update, and train professionals and entrepreneurs and guide them with the latest technology, schemes, manufacturing processes, machinery details, project cost, etc:

3. Purpose of MOU:

Self-employment and entrepreneurship development is a key concern for both the parties and both are working for it according to their strength and domain expertise. It is obvious that Vivekananda College is more focussed on its key area of education and IID is focussed on entrepreneurship development, skill development, and on providing industrial knowledge to create industry-ready educated youth. Therefore, this MOU is designed to synergise the common areas of expertise and focus on entrepreneurship development and skill development of educated youth who are enrolled in various courses of various streams of education.

3.1. The youth shall be motivated through online workshops and EDP training, Industrial Readiness Program (IRP), short term courses and allied nurturing programmes through online portal and mobile apps. The students shall be encouraged enroll according to their domain specific stream related business

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models or industries. IID is imparting training, providing guidance and updation of knowledge to aspiring students regarding setting up of industries, start-ups and small businesses through its unique incubation process.

3.2. IID is the only virtual incubator in India with the Ministry of MSME, which is nurturing the youth and aspiring Entrepreneurs through weekly live Industrial workshop, expert episodes, industrial documentaries, project reports, registration, and Government schemes guidance. It is also managing MSME helpline through its call center. It has its own YouTube channel named "Entrepreneur India TV" and "Udyami India". It has its own production house at Rajghat, New Delhi which comprises of fully equipped Audio Video Studio with Chroma Facility, Editing Room, and Live Streaming equipment in Real Time. It has an in-house production team, which comprises of cinematographers, editors, anchors and content writers.

3.3. IID will appraise students of Vivekananda College about IID programmes so that the students from various streams are able to enrol voluntarily on IID portal iid.org.in and entrepreneur India Live apps for Online Entrepreneurship Development training and nurturing with various industrial process. The student may download the mobile apps to update themselves about the working of the various industries, which may give them better understanding of their job roles as well as help in self-employment. IID shall also provide this platform to alumni students of various streams to do EDP programme, who want to start their business after doing jobs or have not been able to get employment according to their qualification and skills. These Entrepreneurs can generate employment through this process and the upcoming students may be employed under these industries. IID agrees for a special concession in fees for students of Vivekananda College.

Both organizations agree to undertake the following activities:

4. First Party Roles:

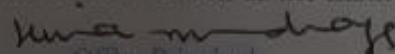
The role of the First Party shall include the work designated to its departments/ committees and faculty, of the First party. The role may be defined as follows:

4.1. The First Party shall provide its platform to IID regarding implementation of Entrepreneurship Development Programme (EDP), Skill Development Programme, Industrial Readiness Programme (IRP) and allied nurturing programmes at/ to its various streams of education.

4.2. The First Party shall advise the Second Party to conduct workshops and seminars according to the requirement of the students. This will enable students to upgrade their knowledge and information about various industries, especially food industry/ e-commerce. The students enrolled with Second Party for a programme can submit their project online after attending or watching various industrial documentaries and workshops. The assessment shall also be made online and the certificate may be downloaded online. A hard copy shall be provided, if desired on request.

4.3. The students who wish to be self-employed or wish to start a business or industry or start-ups, may join online EDP courses for long term nurturing and guidance. These students are eligible to apply for loan under PMEGP scheme after completion of education and are exempted for mandatory EDP training for disbursement of loan by this certification of IID.

4.4. The expert and faculty of the Institute shall update lectures or workshop at our mobile apps with college logo and it may be utilized by the IID to show in their web site or Youtube channel to promote the content as well as the Institution incentives.


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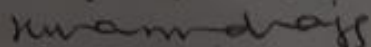


- 4.5. The link to IID courses shall be made available on college website for the period of MoU.
- 4.6. First and Second Party shall collaborate for 5-10 days Faculty Development Programme(s).
- 4.7. First Party shall appoint a Nodal Officer and team for coordination to facilitate implementation of this programme in an effective manner and generate valuable contents for the students. Programme scheduling will be done with mutual consent with team IID.
- 4.8. First Party shall collaborate and coordinate with IID to facilitate: create/ contribute/ establish pool of e-content/ technologies, expertise, technology providers, technology seekers, and other resource persons.
- 4.9. Both college and IID will mentor, assist, and guide students and faculty in promoting and developing entrepreneurship and self-employment through continuous, professional, and planned manner.

5. Second Party Roles:

The IID shall conduct these roles/ activities through their own and associate network. The IID is an incubator Ministry of MSME and shall provide virtual and physical nurturing of students through the use of technology and various online tools. No activity/ programme of IID shall interfere with the academic interests of the students. The role of IID shall be as under:

- 5.1. The Second Party shall educate, train, and guide and evaluate/assess students on various business models of entrepreneurships, development and industrial nurturing of the students through online portal and mobile apps according the domain of education.
- 5.2. The Second Party shall enroll students in Entrepreneurship Development programme (EDP) or Industrial Readiness Programme (IRP), and other related programmes irrespective of any stream of education. The project will be provided to the enrolled students on quarterly basis in each year under these programmes. IID agrees for a special concession in fees for students of Vivekananda College.
- 5.3. EDP/ IRP training shall be available in video lecture format in Hindi/ English, recorded by renowned experts of industries and professionals. Along with these lectures PPT shall also be provided in English for better/ further understanding of the subject.
- 5.4. The EDP portal and mobile apps shall contain various industrial documentaries, experts' episodes, and project reports for various business models and related to education stream & job roles. These shall help students to develop better understanding of the subject and help to start their business or getting a job.
- 5.5. The online workshops and seminars are also telecast on mobile apps for the students on weekly basis for various industries and business models for the knowledge upgradation of all the enrolled students.
- 5.6. The empanelment of experts shall be made (at the discretion of IID) for various domains of expertise with the help of the First Party. These experts shall deliver their lectures and conduct live/ physical workshops from the studio of the Second Party at Rajghat New Delhi or at college campus or other relevant places equipped with live streaming facilities of live telecast (as per Gol norms). Both


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the parties for their enrolled candidates may utilize these contents. The development of content though shall not be limited to, and shall include, food processing sector as well.

5.7. The Second Party shall provide their portal and Mobile apps for this EDP/ IRP implementation purpose and long-term nurturing of the students. The local assistance shall be provided by both parties, regarding training aspect of apps operations and assessments. A nodal officer shall be appointed by second party.

5.8. The Second Party has established and nurtured various MSME's units under the PMEGP scheme till date, which are running successfully on pan India basis. These units may be advised to give opportunities to the students in applying in these Industries.

5.9. The Second Party shall extend help to all students after completion of their studies, who want to start own business, industry, service sector unit or want to do self-employment work in applying loans under PMEGP scheme online for project cost up to 10 lacs for service sector and project up to 25 Lacs for manufacturing sector.

5.10. The Second Party shall guide the students through a call centre for students for different types of knowledge of EDP/ IRP training, projects, business registration, and job opportunities.

5.11. The Second Party shall provide knowledge of major Government schemes through their portal in video and PPT formats at the portal and mobile apps.

5.12. The Second Party has EDP content of 60 hours in video/ PPT format (Hindi & English) in the form of industrial documentaries, expert's episodes, project reports, and further other allied content on business models and industries would be developed according to requirements on regular basis.

5.13. The Second Party shall give support of Virtual Internship and virtual summer Training programme for students. Topics would be decided as per needs of college.


5.14. The Second Party shall guide students for placement in terms of self-employment and support them for start up of their business under the different govt. schemes. Wherever feasible, stipend for internships shall be made available.

5.15. The Second Party shall provide students access to the free industrial webinar(s) on mutually decided frequency that will be very helpful for setting up business in different sectors.

6. This MoU has no cost implications and financial cost structure such as of fees will be decided by both parties on mutually agreed basis as per future engagement. The financial cost shall include the cost of onetime services like industrial documentaries, episodes, EDP course, IRP course, content and project report and other component of recurring operational costs to run portal, hosting, call centre etc. This will be made part of another MoU or exchange through letter or mail.

7. This MoU is valid for a duration of two years from the date of signing this agreement. This MoU may be extended or replaced by other agreements on similar or amended terms and conditions as agreed by the both the parties.

8. This agreement to arbitrate shall be specifically enforceable. A Party may apply to any court with jurisdiction for interim or conservatory relief, including without limitation a proceeding to compel arbitration.


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9. In the event of breach of the MoU/ agreement, the College and IID shall make reasonable efforts to reach an amicable settlement thereof. If they cannot reach an amicable settlement all disputes arising in connection with this MoU thereof the same shall be referred to an Arbitrator appointed on/ with mutual consent of both the parties. The city of arbitration shall be New Delhi, India.

10. The College and IID are free to terminate the MoU at three month's notice as per mutual consent; however this shall not affect the training of the students already enrolled.

11. Both parties agree that each other's logo shall be used in all promotions, documentaries, episodes, documents concerned by other party and related to training only, but not for any other commercial purpose.

12. Any amendment or changes in the scope of work or terms of engagement under the MoU could be modified from time to time with mutual consent and in writing.

13. It is certified that parties will mutually discuss and consult each other for any provisions arising out of this agreement in order to identify and decide upon the manner in which the activities are to be done. Parties will be guided about their role and related activities from time to time by way of exchanging letter and emails.

<p>For and on behalf of Vivekananda College, (University of Delhi) Vivek Vihar Delhi-110095</p> <p><i>[Signature]</i> OFFICER IN CHARGE VIVEKANANDA COLLEGE Vivek Vihar, Delhi-110095 Mr./ Mrs. DA. HINA NANDRAJOG</p> <p>Designation OFFICIATING PRINCIPAL</p>	<p>For and on behalf of Institute for Industrial Development (IID) Under the Aegis of Samadhan Samiti</p> <p>For Institute for Industrial Development <i>[Signature]</i> Director</p> <p>Mr./ Mrs. <i>KAMAL BHOLA</i></p> <p>Designation DIRECTOR</p>
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Sukhmet
(Dr. SUKHEET SURI)

Jody
23/9/2021